WHAT'S CAUSING THE 'CRUNCH' IN HOUSING?

Home permits in 1st half lowest since '47

PERMITS for single-family homes during the first six months of the year dropped to a new post-war low in the Chicago metropolitan area, according to Bell Federal Savings' survey of new building.

Apartments declined to the lowest level since 1967, Bell said.

Single family home permits for the six-county metropolitan area totaled 8,548 which compares with 9,641 reported during the same six-month period of 1969, a decrease of 44 per cent. The previous postwar low was established in 1947 with 7,771 homes reported.

--Chicago Today, Friday, July 24, 1970
The Blight Reduction and Abandoned Property Programs helped local governments and nonprofit partners demolish or maintain 2,500 vacant homes.
IHDA’s Single-Family program offered interest rates as low as 12.95%
The Affordable Housing Trust Fund has allocated $98 million to build or rehabilitate affordable housing since 2010.
Abbie Sundberg bought her first home with help from IHDA's Down Payment Assistance program
Breaking new ground in multifamily finance
Sylvia and Melissa Ramos secured HHF assistance with help from the Rockford Area Affordable Housing Coalition
IHDA's Tax Credit program transformed 26 foreclosed single-family homes into completely renovated affordable rental housing in Bloomington - Normal.