Community Investment Products

- **Downpayment Plus® (DPP®) Programs** offer down payment assistance for income-eligible homebuyers.

- **Competitive AHP** grants subsidize the purchase, construction, or rehabilitation of affordable owner-occupied or rental housing units.

- **CICA** offers discounted advances and letters of credit to support affordable housing projects for owner-occupied and rental housing lending, or support for economic development projects.

- **Community First® Fund** offers a sustainable, revolving pool of funds devoted to affordable housing and economic development.
Grant Programs | 2015 Allocation

- $17.3M
- $29.4M

- AHP
- DPP
Downpayment Plus® Programs

DPP is a solution for members seeking to provide affordable homeownership opportunities in the communities they serve.

• Opportunity to maintain and expand customer base
• Not limited to first-time homebuyers
• Improves loan-to-value ratio
• May be combined with FHLBC MPF Xtra® Product or other secondary market programs
Grant Programs | 2014 DPP®

DPP Beneficiaries

- Illinois: 1,438
- Wisconsin: 854
- Out-of-District: 47
- Total Beneficiaries: 2,339

DPP Subsidy

- Illinois: $11,175,545
- Wisconsin: $6,636,071
- Out-of-District: $372,028
- Total Subsidies: $18,183,644
DPP Marketing Resources

Lower Your Borrowing Costs

$6,000 available for the purchase of your home

Txo qhov peev txais

$6,000 txawm peem pab koj yuav koj lub tsev nyob

Obniż koszty kredytu

$6000 dostępne na zakup własnego domu

Reduzca Los Costos De Su Préstamo

$6,000 disponibles para la compra de su vivienda
Competitive Affordable Housing Program

• Forgivable grants for purchase, construction, or rehabilitation of affordable housing units

• Eligible Projects:
  • Owner-occupied housing (household income $\leq 80\%$ of AMI)
  • Rental housing (at least $20\%$ of households must have incomes $\leq 50\%$ of AMI)

• Member partners with community organizations, developers, or public entities to submit an application
Grant Programs | 2014 Competitive AHP

AHP Subsidy Awarded (Competitive)
- Illinois: $10,746,268
- Wisconsin: $10,840,439
- Out-of-District: $266,335
- Total Awards: $21,853,042

AHP Project Location and Type (Competitive)
- Illinois: 850 units
- Wisconsin: 876 units
- Out-of-District: 21

Unit Breakdown
<table>
<thead>
<tr>
<th>Illinois</th>
<th>Wisconsin</th>
<th>Out-of-District</th>
</tr>
</thead>
<tbody>
<tr>
<td>27 owner-occupied</td>
<td>186 owner-occupied</td>
<td>21 rental</td>
</tr>
<tr>
<td>823 rental</td>
<td>690 rental</td>
<td></td>
</tr>
</tbody>
</table>
Additional Information

• www.fhlbc.com

• Community Investment Group
  • 312-565-5824

• Tim Klont
  • 312-552-1269
  • tklont@fhlbc.com