



**SUN Foreclosure Prevention Initiative helps homeowners facing eviction or foreclosure repurchase their homes with mortgages they can afford.**

## **SUN is now accepting applications in Illinois.**

- \* **Boston Community Capital (BCC), a 29 year old nonprofit** founded the SUN Initiative in late 2009 to help homeowners facing foreclosure or eviction stay in their homes. We are now taking applications from Massachusetts, Maryland, Rhode Island and Illinois homeowners.
- \* **To date, BCC's SUN Initiative has invested nearly \$80 million** to prevent the foreclosure or eviction of over 500 families and reduced principal mortgage balances and monthly mortgage payments by 38%, on average.
- \* **SUN buys homes at distressed values and resells these properties** back to their original homeowners at fair market value.
- \* **Eligibility guidelines are straightforward:** Illinois homeowner; late on mortgage payments, facing foreclosure or eviction; stable income (e.g., Social Security Insurance or disability insurance) sufficient to support a 30-year fixed rate mortgage at current market values. There are no income limits to apply.
- \* **Individuals may still be eligible for SUN even if they have:** poor credit scores; filed for bankruptcy; been turned down for federal mortgage modification programs.
- \* **There is no fee to apply to SUN. Homeowners in Illinois** may find out if they are eligible by calling **SUN toll-free at 855-604-4663** or by visiting our website: [www.SUNHomeHelp.org](http://www.SUNHomeHelp.org).
- \* **Approved homeowners are offered a 30-year fixed rate mortgage,** interest rate of 6.375% (estimated 6.545% APR) with one point; no pre-payment penalty.
- \* **Mortgage loans are made by BCC affiliate Aura Mortgage Advisers,** (NMLS ID23467) [www.nmlsconsumeraccess.com](http://www.nmlsconsumeraccess.com). Aura Mortgage Advisers is a nonprofit, licensed mortgage lender in the state of Illinois.
- \* **Boston Community Capital ([www.bostoncommunitycapital.org](http://www.bostoncommunitycapital.org))** has invested **more than \$1 billion** to build healthy communities where low-income people live and work.