



Frequently Asked Questions

What is the timeline for CRC?

Phase 1, the preparation phase, will continue from the launch until the CRC Roundtables on October 26, 2018. Phase 2 will begin from the roundtables until mid-November of 2018 when organizations have been matched with financial institutions. Phase 3, the development phase, will continue until October 2019. During this time, organizations will work on their joint commitment, comprehensive project proposal, and showcase presentation. Phase 4 will take place from the project showcase until mid-November of 2019. Finally, Phase 5 will continue over the course of time the project is being implemented, which should last around one year.

Does my organization have to be a Housing Action Illinois member to participate in CRC?

Although it is not required that nonprofit organizations be Housing Action members to participate in Phase 1, it is expected that any organization continuing onto subsequent phases of the challenge become a member by our 2018 *Housing Matters!* Conference on October 25-26.

Can my organization partner with others to develop and implement project proposals?

Yes, multiple organizations may collaborate to develop a single project proposal. Include information on both organizations in your CRC registration form.

How many project proposals do I need to submit for Phase 1?

During Phase 1, organizations are recommended to submit 2-4 preliminary project proposals so that Housing Action can review them for initial feasibility; however, a single proposal will also be accepted. During this phase, project proposals are not expected to be fully fleshed out and should rather be thought of as ideas that can be developed into comprehensive proposals during Phase 3.

How should I prepare my presentation for the CRC Roundtables?

Given that each organization will only have 5-7 minutes to present to banks, it is recommended to focus on a single project proposal for the presentation. You may find it useful to have your other proposals available in case a bank is interested in hearing different ideas.