



Examples of CRA-Eligible Project Proposals

General Requirements:

- Ultimate beneficiaries are low- and moderate-income individuals, households, and communities
- Project will be implemented in banks' geographic assessment area

Examples of Community Development Projects under CRA:

Affordable housing

- Requesting a loan for the development of single- or multi-family affordable housing units that are either owner- or renter-occupied
- Funding a down payment assistance program

Community Services

- Requesting a grant for the development of a community kitchen where greater than 50% of the beneficiaries are from low- and moderate-households
- Asking a bank representative to teach a unit of a homebuyer counseling or financial literacy program

Economic Development

- Supporting the development of a job training program or business and financial planning for a social enterprise that helps create jobs in the community

Revitalization or Stabilization

- Requesting a loan for the purchase and rehabilitation of vacant or foreclosed properties in order to retain existing residents and businesses in certain geographic areas and attract new residents and businesses