

JULY 2017 BUDGET AGREEMENT SUMMARY FOR SELECTED PROGRAMS TO CREATE AFFORDABLE HOUSING AND END HOMELESSNESS

Illinois Department of Human Services Programs: Senate Bill 6

	Fiscal Year 2017			Fiscal Year 2018			Fiscal Year 2015: FOR COMPARISON			Other State Funds Source
	FY17 GRF	FY17 OSF	FY17 Total	FY18 GRF	FY18 OSF	FY18 Total	FY15 GRF	FY15 OSF	FY15 Total	
Emergency and Transitional Housing (ETH)	\$ -	\$ 9,383,700	\$ 9,383,700	\$ -	\$ 9,383,700	\$ 9,383,700	\$ -	\$ 9,383,700	\$ 9,383,700	Affordable Housing Trust Fund
Homeless Prevention	\$ 780,000	\$ 4,000,000	\$ 4,780,000	\$ 977,500	\$ 4,000,000	\$ 4,977,500	\$ 1,000,000	\$ 3,000,000	\$ 4,000,000	Affordable Housing Trust Fund
Homeless Youth	\$ 3,768,800	\$ 1,000,000	\$ 4,768,800	\$ 4,550,000	\$ 1,000,000	\$ 5,550,000	\$ 4,494,600	\$ 1,000,000	\$ 5,494,600	Affordable Housing Trust Fund
Supportive MI Housing (Division of Mental Health)	\$ 13,183,200	-	\$ 13,183,200	\$ 15,915,800	\$ -	\$ 15,915,800	\$ 13,053,700	\$ -	\$ 13,053,700	N/A
Supportive Housing Services (Bureau of Homeless Services)	\$ 8,456,600	\$ 3,382,500	\$ 11,839,100	\$ 13,429,400	\$ 3,382,500	\$ 16,811,900	\$ 13,429,400	\$ 3,382,500	\$ 16,811,900	Health and Human Service Trust Fund

GRF=General Revenue Funds
OSF=Other State Funds

Housing-Related Fund Transfers in July 2017 Budget Implementation Bill Legislation (BIMP): Senate Bill 42

	Transfer Amount	7/6/17 Fund Balance	Transfer as Percentage of Fund Balance	FY17 Revenue for Fund	FY16 Revenue for Fund
Abandoned Residential Property Municipality Relief Fund	\$ 6,600,000	\$ 15,281,602	43%	\$ 7,216,391	\$ 8,770,668
Foreclosure Prevention Program Fund	\$ 2,500,000	\$ 4,320,279	58%	\$ 2,298,532	\$ 1,984,478
Foreclosure Prevention Program Graduated Fund	\$ 2,500,000	\$ 11,112,432	22%	\$ 2,757,006	\$ 3,097,709
Illinois Affordable Housing Trust Fund	\$ 5,000,000	\$ 69,288,112	7%	\$ 70,444,557	\$ 48,139,181
Rental Housing Support Program Fund	\$ 760,000	\$ 31,276,454	2%	\$ 15,062,284	\$ 14,210,767
Total Transfers	\$ 17,360,000	\$ 131,278,879	13%	\$ 97,778,771	\$ 76,202,804

Overall, SB 42 authorizes transfers during FY18 of nearly \$293 million from special funds, which will not be paid back. The following housing-related funds are impacted. In addition, the BIMP allows for special fund transfers of up to \$1.2 billion through December 31, 2018, to be repaid to the respective funds within 24 months.

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